एमएमटीसी लिमिटेड
MMTC LIMITED
भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE
touching lives, adding value

MMTC LIMITED : CORPORATE OFFICE : NEW DELHI

F.No. MMTC/P/RB/EPS-95/2023 Dated 01.03.2023

CIRCULAR

Sub: **Submission of Joint Option Form for availing higher pension benefits under EPS -1995 – Reg**.

Attention is invited to circulars dated 31.01.2023, 10.02.2023 and 17.02.2023 on the above subject.

EPFO vide Communication No. Pension/2022/56259/16541 dated 20 02.2023 has notified to its Zonal and Regional Offices wherein it stated that the eligible EPS-95 members need to apply to the concerned EPFO Regional Office in the form and manner to be specified by them. Further, a facility, for exercising the joint option will be provided by EPFO for which URL will be shared by them shortly and the option will have to be exercised in the time-period specified in the joint option form. A scroll announcing availability of URL shortly, has already been hosted by EPFO on their website (https://www.epfindia.gov.in) and all ex-employees and employees on rolls of the company are requested to go through the same and initiate action in case they are covered under the guidelines issued and eligible for opting higher pension.

As per aforesaid EPFO circular, EPFO authorities shall examine each case and decision shall be intimated to the applicant through e-mail/post. The circular also mentions that method of deposit and that of computation of pension will be shared by them through subsequent circular.

Further, the circular mentions that for exempted trusts, like MMTC, an undertaking of trustees will be required, to deposit the amount, as sought by EPFO, in the specified period. In view of this, it may be noted that those EPS members who would be required to make full/partial lump sum payment from their own sources shall be required to submit an undertaking as prescribed by EPFO that the same shall be complied by them. Only upon

receipt of such undertaking, shall the joint option be ratified by MMTC. The format for submission of Undertaking will be shared after disclosure by EPFO. For EPS members whose funds are still with the MMTC CPF Trust, the contribution amount may be transferred to EPFO without further reference to them.

Needless to mention, once the option exercised may be irrevocable and the computation of pension has still not been announced by EPFO, due caution needs to be exercised by the employees/ex-employees while exercising the higher pension benefit option.

This issues with the approval of Competent Authority.

(A.N. Gaur)
General Manager (P)

Copy to:

1. PS to CMD
2. PS to Directors/CVO
3. CGMs/GMs
4. RO/SRO In-charge with a request to circulate it widely amongst the employees/ex-employees under their Region
5. GM(Systems) - with a request to hoist on MMTC intranet for wide circulation.
6. All Notice Boards.